

K&R Cover

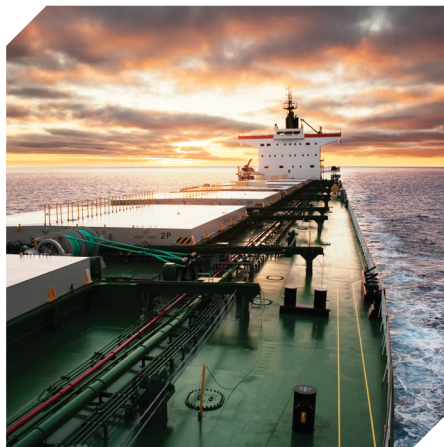
The London Club's cover for K&R risks complements our P&I and War Risks insurances and enables Members to benefit from one stop, comprehensive and streamlined support and service in the event of a claim.



K&R COVER – HIGHLIGHTS INCLUDE:

Risk*	Limits per event*
Ransom	Up to US\$10m
Crisis Consultants' fees and expenses	Unlimited
Medical costs and recovery expenses	Up to US\$10m
Additional expenses, including crew wages	Up to US\$10m
Liability for death and personal injury	Up to US\$1.25m
Loss of hire arising from the illegal seizure of an insured ship (optional)	Up to US\$36,000 per day up to 180 days

*Full details available at www.londonpandi.com
or your usual underwriting contact



Premium structure:

- Annualized cover per insured ship.
- Additional premiums per transit in high-risk areas. High-risk areas based on areas published by the London Market Joint War Committee. Additional premiums for these areas as agreed with Underwriters prior to transit.
- Additional premium for cover against loss of hire arising from the illegal seizure of the insured ship.
- Two standard levels of cover available: US\$5m and US\$10m, with scope for higher levels if required.

Insured persons:

- Crew of the insured ship and any other persons on board the insured ship at the time of the kidnap commencing.

Why obtain K&R cover in addition to traditional P&I, H&M and War Risks cover?

- Cover for ransom is unlikely to be available under traditional P&I, H&M and War Risks cover:
 - *H&M cover (Marine or War) for ransom only available if the ship is also seized and ransom covers both the release of ship and crew;*
 - *P&I cover for ransom available only on a discretionary basis;*
 - *Discretionary P&I cover for ransom unlikely to be available if the kidnapping occurs in an Additional Premium Area as it is likely to be deemed a non-mutual risk.*
- K&R cover provides additional assistance not available under traditional insurances, including cover for the cost of and access to:
 - *In-depth experience of the S-RM crisis management team – available to respond and assist, 24/7;*
 - *Independent negotiators;*
 - *Independent public relations consultants and interpreters.*

Why obtain your K&R cover from The London Club

- Certain liabilities and costs in the case of a crew kidnap may also be covered by P&I. This can lead to potential complications or uncertainty involved with:
 - *Double insurance issues;*
 - *Conflicting priorities of different insurers.*
- The Club's K&R cover removes these difficulties, to provide a seamless and coordinated approach.

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